

General Capital Projects Fund
Balance Sheet - Statutory Basis

June 30, 2000
(Amounts in thousands)

	2000	1999
ASSETS		
Cash and short-term investments.....	\$ 66,266	\$ 107,816
Receivables, net of allowance for uncollectibles:		
Due from federal government.....	-	262
Total assets.....	\$ 66,266	\$ 108,078
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 109,041	\$ 84,183
Accrued payroll.....	505	192
Total liabilities.....	109,546	84,375
Fund equity:		
Unreserved fund balance (deficit):		
Undesignated.....	(43,280)	23,703
Total fund balance (deficit)	(43,280)	23,703
Total liabilities and fund balance.....	\$ 66,266	\$ 108,078

General Capital Projects Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2000
 (Amounts in thousands)

	2000	1999
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Federal grants and reimbursements.....	\$ 2,271	\$ 5,437
Total revenues.....	<u>2,271</u>	<u>5,437</u>
Other financing sources:		
Proceeds of general obligation bonds.....	409,195	346,711
Proceeds of refunding bonds.....	-	74,000
Surplus transfer for capital projects.....	76,581	110,414
Transfer for transitional escrow.....	16,800	5,721
Total other financing sources.....	<u>502,576</u>	<u>536,846</u>
Total revenues and other financing sources.....	<u>504,847</u>	<u>542,283</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Legislature.....	135	138
Judiciary.....	16,267	13,869
Inspector General.....	1	6
Secretary of the Commonwealth.....	6,546	1,387
Treasurer and Receiver-General.....	144	212
Auditor of the Commonwealth.....	125	565
Attorney General.....	1,720	1,206
Ethics Commission.....	-	25
District Attorney.....	509	820
Sheriff's Departments.....	471	132
Disabled Persons Protection Commission.....	-	52
Comptroller.....	946	1,650
Administration and finance.....	142,016	163,883
Environmental affairs.....	100,838	90,220
Communities and development.....	82,632	72,466
Health and human services.....	10,438	18,804
Transportation and construction.....	13,171	18,516
Higher education.....	20,032	6,460
Public safety.....	15,116	12,930
Economic development.....	3,174	344
Elder affairs.....	150	113
Consumer affairs.....	1,417	1,215
Labor.....	<u>2,000</u>	<u>-</u>
Total expenditures.....	<u>417,848</u>	<u>405,013</u>
Other financing uses:		
Payments to refunded bond escrow agent.....	-	74,000
Fringe benefit cost assessment.....	2,579	2,543
Operating transfers out.....	1,403	49,831
Transfer for debt defeasance.....	150,000	-
Total other financing uses.....	<u>153,982</u>	<u>126,374</u>
Total expenditures and other financing uses.....	<u>571,830</u>	<u>531,387</u>
Excess (deficiency) of revenues and other financing uses over expenditures and other financing uses	(66,983)	10,896
Fund balance (deficit) at beginning of year.....	23,703	12,807
Fund balance (deficit) at end of year.....	<u>\$ (43,280)</u>	<u>\$ 23,703</u>